



### Purpose

This document provides you with key information about this investment product (the "Product"). It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this Product and to help you compare it with other products.

### Product

## 15.50% p.a. Reverse Convertible on Ether

**ISIN** CH1413566964 **Swiss Security Number** 141356696 **Issuer** Maverix Securities AG, Zurich, Switzerland **Website** www.cuglos.com **Phone** Call +41 43 311 27 40 for more information **PRIP Manufacturer** Maverix Securities AG, Zurich, Switzerland **Competent regulatory authority** Maverix Securities AG is not domiciled in the European Union (EU) and is not regulated by any competent EU authority. The Financial Market Supervisory Authority (FINMA), Switzerland, is responsible for the supervision of Maverix Securities AG. **Date of Production** This document was created on 30/01/2026

**You are about to purchase a product that is not simple and may be difficult to understand.**

### What is this Product?

#### Type

Debt instrument in bearer form, evidenced in the form of uncertificated book-entry securities, governed by Swiss law.

#### Term

The term of the product ends on the Redemption Date, unless the product has been terminated early.

#### Objectives

Objective of the Product is to provide you with a specified entitlement according to predefined conditions. This Product offers you a Coupon Rate regardless of the performance of the Underlying during the lifetime. The possibilities for the redemption of the product are as follows:

- If the Final Fixing Level is at or below the Strike Level, you will receive a Cash Settlement in the Settlement Currency according to the Nominal Value multiplied by the Final Fixing Level divided by the Strike Level.
- If the Final Fixing Level is above the Strike Level, you will receive the Nominal Value.

Different from a direct investment in the Underlying, you will not receive any dividend payments nor any further entitlements resulting from the Underlying (e.g. voting rights). You will not benefit from any increase of the market price of the Underlying above the Strike Level.

#### Underlying Table

Underlying	Bloomberg Ticker	Reference Source	Initial Fixing Level (100.00%)*	Strike Level ([•]%)*
<b>Ether</b>	XETUSD Curncy	Deribit Exchange**	USD [•]	USD [•]

\* Will be calculated on the Initial Fixing Date based on market conditions. The Strike Level will be set between 85.00%-89.50% of the Initial Fixing Level.

\*\* The Issuer (or its hedging party) holds the absolute right to modify, add, or remove one or more Reference Sources at any time, as outlined under "Risk Relating to Reference Source".

#### Product data

Settlement Currency	USD	Minimum Investment / Minimum Trading Lot	1 Product(s)
Nominal Value	USD 100.00	Issue Price	USD 100.00
Issue Size	10'000 Certificate(s) (can be increased at any time)	Settlement Type	Cash Settlement
Settlement Type	Cash Settlement	Quoting Type	The Product is quoted dirty. The accrued interest is included in the price.
Subscription Start Date	30/01/2026	Subscription End Date	06/02/2026 14:00 CET
Initial Fixing Date	06/02/2026	Issue Date	10/02/2026
Final Fixing Date	04/08/2026	Redemption Date	10/08/2026
Initial Fixing Level	A price on the Initial Fixing Date around 16:00 CET as observed on Deribit for the Currency Pair on <a href="https://www.deribit.com/statistics/ETH/deribit-indices">https://www.deribit.com/statistics/ETH/deribit-indices</a> , adjusted by any fees or costs, in particular trading commissions, levied on the Issuer (or a hedging Initial Fixing Level party thereof) for establishing a hedge position in the Underlying and as determined by the Product Calculation Agent in its reasonable discretion.	Final Fixing Level	The Deribit Expiration Price for the Currency Pair for the Final Fixing Date, published on the Final Fixing Date at the Expiration Time, on <a href="https://www.deribit.com/statistics/ETH/deribit-indices">https://www.deribit.com/statistics/ETH/deribit-indices</a> , or any successor or replacement page(s) thereto.
Coupon Rate	15.50% p.a. of the Notional Value	Coupon Amount(s) and Coupon Payment Date(s)	USD 7.75 paid on 10/08/2026

#### Intended retail investor

This Product is intended for retail investors, with sufficient knowledge and experience in Structured Products: Participation / Yield Enhancement and similar products, an average ability to bear total investment loss and a short to long-term investment horizon.

## What are the risks and what could I get in return?

### Risk Indicator



Lower risk < 1 2 3 4 5 6 **7** > Higher risk

The risk indicator assumes you keep the Product until Redemption Date. The actual risk can vary significantly if you cash in at an early stage and you might get back less. You may not be able to cash in early.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because the Issuer is not able to pay you. We have classified this Product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions will likely impact the Issuer's capacity to pay you. **To the extent the currency of the country in which you purchase this Product or the account to which payments on this Product are credited differs from the settlement currency, please be aware of the currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This Product does not include any protection from future market performance so you could lose some or all of your investment. In case of redemption of the Product by delivery of a number of Underlying, you may incur losses from the Final Fixing Date to the date, when the Underlying are deposited in your account and thereafter. If the Issuer is not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

<b>Recommended holding period:</b>	10/08/2026	
<b>Investment:</b>	USD 10'000	
<b>Scenarios</b>	<b>if you redeem on 10/08/2026 (at maturity)</b>	
<b>Minimum</b>	The investor is entitled to receive back at least USD 775.00. The return is only guaranteed if the product is redeemed at maturity and the Issuer is able to fulfill its obligations under the product (see "Section 3 "What happens if the Issuer is unable to pay out?").	
<b>Stress</b>	<b>What you might get back after costs</b>	USD 1'720
	Percentage return	-82.8%
<b>Unfavorable</b>	<b>What you might get back after costs</b>	USD 5'590
	Percentage return	-44.1%
<b>Moderate</b>	<b>What you might get back after costs</b>	USD 8'160
	Percentage return	-18.4%
<b>Favorable</b>	<b>What you might get back after costs</b>	USD 10'780
	Percentage return	7.8% p.a.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The scenarios shown represent possible outcomes calculated on the basis of simulations.

## What happens if Maverix Securities AG is unable to pay out?

You are exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the Product e.g. in the event of insolvency (inability to pay / over-indebtedness) or administrative order. You should in the worst case be prepared to suffer a total loss of your investment. The Product is a debt instrument and as such is not covered by any statutory or other deposit protection scheme.

## What are the costs?

The person selling you or advising you about this Product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that the investor invested (0% annual return).
- USD 10'000 is invested

	<b>if you redeem on 10/08/2026 (at maturity)</b>
Total costs	USD 100
Cost impact*	1.0%

(\* This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>if you redeem on 10/08/2026 (at maturity)</b>
Entry costs	1.00% of the amount you pay when entering this investment. These costs are already included in the price you pay.	USD 100
Exit costs	Exit costs are stated as USD 0 in the next column as they do not apply if the investor keeps the product until the recommended holding period.	USD 0

## How long should I hold it, and can I take money out early?

### Recommended Holding Period: 6 months and 0 days (until Redemption Date 10/08/2026)

The objective of the product is to provide you with the redemption profile described under "What is this product?" above. It is not always appropriate to compare the performance or cost figures of this product with other products with different recommended holding periods. There are no possibilities to take your money out early other than to sell the product off-exchange.

A sale of the Product may in particular not be possible under exceptional market circumstances or in case of technical disruptions.

### **How can I complain?**

Any complaint regarding the person advising on, or selling, the Product on the relevant website can be submitted directly to that person. Any complaint regarding the Product or the conduct of the Issuer of this Product can be submitted to the following address: Maverix Securities AG, Tessinerplatz 7, 8002 Zurich, Switzerland, [products@mavx.com](mailto:products@mavx.com), [www.cuglos.com](http://www.cuglos.com).

### **Other relevant information**

This key information document does not contain all information relating to this Product. Please refer to the Structured Products and Exchange Traded Products Programme – and in particular the details of the structure of and risks associated with an investment in the Product – and the legally binding Final Terms of the Product, which are published on [www.cuglos.com](http://www.cuglos.com). The Programme is drafted pursuant to Swiss prospectus requirements. The information contained in this key information document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with your bank or advisor. In addition, Maverix Securities AG prepared the KID after having made certain assumptions and exercised a certain degree of discretion in relation to the calculation of key figures and performance scenarios. Maverix Securities AG is going to reevaluate and adjust its assumptions from time to time. Any updated version of this key information document will be published on: [www.cuglos.com](http://www.cuglos.com).